



OCEAN SHORES PUBLIC LIBRARY

Policy:14 Financial Support

14.0 Financial Support

The Ocean Shores Public Library (OSL) welcomes gifts and donations. Gifts and donations, such as those provided by the Friends of the Library, the Ocean Shores Library Foundation, and private donations extend and enrich library resources. Donations enhance library collections, programs, and projects beyond its operational funding. Donations do not to replace the city budget allocated by the Ocean Shores City Council.

14.1 Acceptance of Gifts

The Library Director may accept or decline gifts on behalf of the Ocean Shores Public Library, the Oceans Shores Library Foundation, and the Ocean Shores Friends of the Library in accordance with the agreements between OSL and the Friends of the Library; the OSL and the Foundation.

The acceptance and the distribution of the gifts and donations are at the discretion of the Library Director in accordance with the Board of Trustees, Foundation Board of Directors, or Friends of the Library Executive Committee, as appropriate. Donor preference is honored as consistent with each organization's mission.

Gifts become the property of the OSL. Physical items that are accepted may be added to the library's collection, inventory, or sold to become cash assets. Gifts of potential library materials may be declined if they do not meet the library's material selection in Policy 3, Collection Management. Gifts of property may be declined if they do not meet the library standards for usability, quality, safety, or if they require maintenance or repair.

Donations are considered unrestricted unless restrictions are described by the donor in writing.

14.2 Types of Gifts

The library accepts gifts of the following types:

- Cash, checks, and money orders
- Bequests
- Services
- Materials for library use
- Planned gifts, such as charitable gifts, annuities, charitable land trusts, life estate contracts, and life insurance policies
- Gifts of stocks, bonds, and securities
- Real estate

14.3 Donor Confidentiality

Donor confidentiality will be maintained unless otherwise specified. All donations and gifts will be acknowledged and recognized in an appropriate manner by the receiving organization: the OSL, the Foundation, or Friends of the Library. If donors do not choose to remain anonymous, public recognition of their giving may include mention in print and digital publications, in-person recognition, or other mutually agreeable means.